

इरकॉन इन्टरनेशनल लिमिटेड

(भारत सरकार का उपक्रम)



IRCON INTERNATIONAL LIMITED

(A Govt. of India Undertaking)
An integrated Engineering and Construction Company

IRCON/SECY/STEX/124

14th November, 2019

BSE Limited

Listing Dept./ Dept of Corporate Services

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai - 400 001

Scrip code / ID: 541956 / IRCON

National Stock Exchange of India Limited

Listing Department

Exchange Plaza, Plot no. C/I, G Block

Bandra -Kurla Complex,

Bandra (East) Mumbai - 400 051

Scrip Code: IRCON

Sub: Press Release- Highlights of Un-audited Financial Results (Standalone)

Please find attached hereto a copy of press release dated November 14, 2019 issued by the Company in connection with the highlights of un-audited Financial Results (Standalone) for the quarter and half-year ended 30th September 2019.

Please take note of above information on record.

Thanking you,

Yours faithfully,

For Ircon International Limited

(Ritu Arora)

Company Secretary & Compliance Officer

Membership No.: FCS 5270



Press Release

Ircon International Limited - Highlights of Financial Results (Standalone) for the Quarter ended 30th September 2019

- ➤ Total Revenue for the quarter ended 30th September, 2019 increased to Rs.1218 crore as compared to Rs.1033 crore in corresponding period ended 30th September, 2018 i.e. 18% growth over corresponding period.
- ➤ Profit before Tax has increased by 10% to Rs.137 crore for the quarter ended 30th September, 2019 against Rs.125 crore for the corresponding period of FY19.
- Core EBITDA has also increased to 7.70% in Q2 FY20 as compared to 6.53% in Q2 FY19.
- > Earnings per Share (EPS) stands at Rs.9.32 for the quarter ended 30th September, 2019 as compared to Rs.8.89 for the corresponding period FY19.

New Delhi, 14th November 2019: Ircon International Limited has announced its financial results for Q2 FY20 on 13th November, 2019.

The company has recorded revenue from operations of Rs.1161 crore in Q2 FY20, a growth of 21% over Q2 FY19 which was Rs.962 crore. Increase in revenue from operations is due to increase in domestic revenue.

PAT has increased to Rs.87.70 crore in Q2 FY20 as compared to Rs.83.57 crore in Q2 FY19. EBITDA has also increased to Rs.146 crore in quarter ended September, 2019 as compared to Rs.133 crore in the corresponding period FY19.

Order Book of the company stands at Rs.32,393 crore comprising of Rs.30,333 crore of Railway projects.

About Ircon International Limited:

Ircon International Limited is a Miniratna (Category — I) Schedule 'A' Public Sector Enterprise and a leading turnkey Construction Company in the public sector known for quality, commitment and consistency in terms of Performance. IRCON has widespread operations in several states in India and other countries (Malaysia, Nepal, Bangladesh, South Africa, Algeria and Sri Lanka).

For more information contact:

Mr. Surajit Dutta CGM/Finance & Chief Investor Relation Officer

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DISCLAIMER: Certain statements that are made in the Press Release may be forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. Ircon International Limited will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward looking statements to reflect subsequent events or circumstances.